

SERBIA

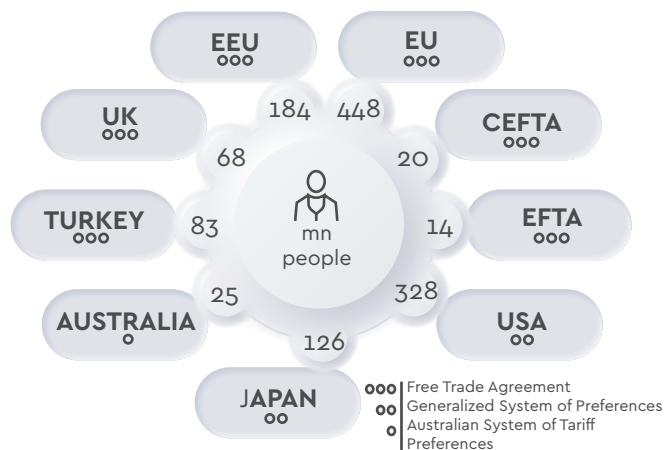
YOUR NEXT INVESTMENT
DESTINATION



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GEOSTRATEGIC POSITION

Goods made in Serbia benefit from several Free Trade Agreements and Generalized System of Preferences which provide simplified placement on markets with **1,3 bn people**.



SERBIA AT A GLANCE

88,499 km²

Territory

Belgrade

Capital

7 mn

Population
(2020)

€ 46,7 bn

GDP
(2020)

€ 6,783*

GDP pc
(2020)

RSD

Currency:
Serbian Dinar

*estimation

Credit ratings
 Fitch: **BB+/stable**
 Moody's: **Ba2/stable**
 S&P: **BB+/positive**

RSD exchange rate
(31.12.2021.)
 EUR/RSD: **117.5821**
 USD/RSD: **103.9262**

EU integration
 Serbia formally started negotiations to join EU on 21st January 2014

FAVOURABLE BUSINESS ENVIRONMENT



Functional infrastructure:

Transport, Energy, Telecommunications.



World Bank:

Doing Business 2020: **44 position**



IBM Global Locations Trend 2017 :

World leader by the number of new jobs created per capita.



Financial Times:

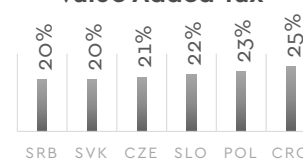
The first out of 94 countries in the world by the greenfield FDI performance Index.



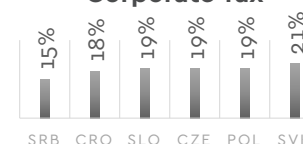
Low operating costs:

- The lowest cost of electricity and postal services in the region
- Strongly motivated workforce
- Competitive tax policy

Value Added Tax



Corporate Tax



Average Gross 1 Monthly Salary (EUR), 2020.



- Average Net Salary **€ 511**
- Total cost for employer (Gross 2) **€ 706**

FREE ZONES

Investors' benefits:

- No customs and import duties for goods required for business operations
- VAT exemptions for energy consumption, entry of goods or selling of goods and services within zones
- Import and export of goods and services without any quantitative restrictions



15

free zones



over 200

companies



40.031

employees

- In 2018 the total value of exchanged goods and services within the zones reached **€3.9 bn**
- FZ Pirot has been ranked twice on the list of the best free zones in the world ("Financial Times" 2017 and 2018)

HIGHLY QUALIFIED WORKFORCE



University of Belgrade is ranked as one of Top **400** Universities ("Shanghai" list)

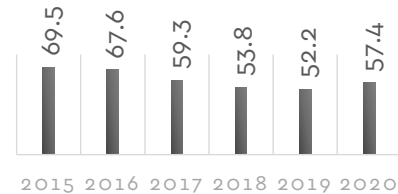


Highly educated young workforce with around **50,000** university and college graduates, and 75,000 high school graduates every year



Serbia is **15th** among 88 countries in the world with high proficiency level of English ("Education First" list)

PUBLIC DEBT

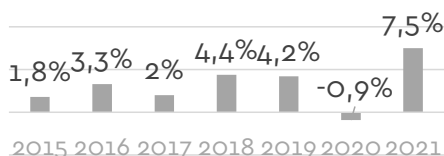


NUMEROUS SUCCESS STORIES



MACROECONOMIC BACKGROUND

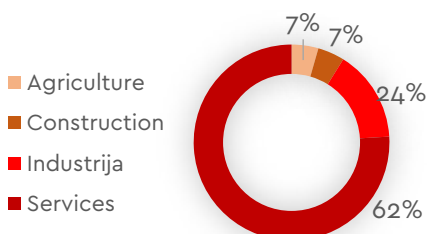
GDP GROWTH



RS BUDGET DEFICIT/SURPLUS

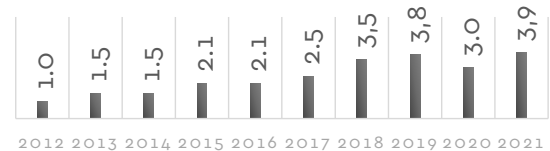


GROSS VALUE ADDED STRUCTURE

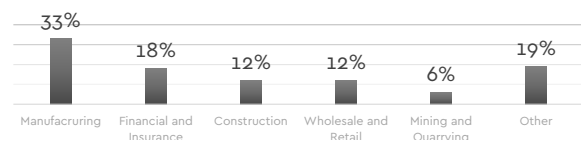


€37,9bn ALREADY INVESTED

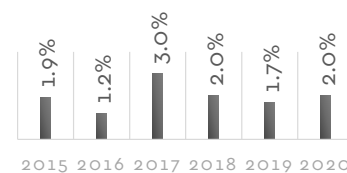
(Cumulative Inward FDI since 2007)



WELL-DIVERSIFIED FDI PORTFOLIO



LOW INFLATION



EXPORT-LED ECONOMY

Serbian exports of goods reached record high of **€23,2bn** in 2020.